

Comprehensive Trading Loan Policy Based on Commodities

1. General Provisions and Purpose

1.1- Purpose of the Regulations

These Regulations have been drafted for the purpose of setting out the terms and conditions, rules, implementation process, and the rights and obligations of the Parties in relation to the granting of a trading loan secured by commodities within the MetaGold Broker.

2. Definitions

2.1- Definitions of Terms:

- **Broker / MetaGold:** The platform providing trading services, asset conversion, and trading loans.
- **Client:** Any natural or legal person holding an active and KYC-verified account with MetaGold.
- **Asset Wallet:** The wallet in which precious commodities are held after asset conversion.
- **Trading Account:** The trading account to which the trading loan is deposited and used for executing trades. This account is based on the MetaTrader 5 platform.
- **Commodities:** Commodities (gold (GOLD), silver (SILVER), platinum (PLATINUM), copper (COPPER), oil (OIL), etc.) are physical assets that are traded in a standardized manner in global markets, and their prices are determined based on global supply and demand.
- **Asset:** In this Broker, commodities are deemed assets, and trading in them is conducted in accordance with international market prices and the Broker's trading rules.
- **Trading Loan:** Trading credit granted to the Client based on the collateral value of the asset.
- **Collateral:** The asset held with MetaGold as security for the loan.
- **Hold:** A status under which the Client's asset becomes non-withdrawable and non-convertible.
- **Loan-to-Value (LTV):** The ratio of the outstanding loan amount to the real-time value of the collateral commodity.

3. Initial Conditions and Requirements

3.1- Eligibility Requirements for Using the Service

- 3.1.1- Full identity verification (KYC) of the Client is mandatory.
- 3.1.2- Prior to applying for a loan, the Client is required to convert their USD balance into a commodity.
- 3.1.3- Submission of any request shall constitute full acceptance of the provisions of these Regulations.
- 3.1.4- The minimum deposit amount required to receive a loan is USD 150.

4. Trading Loan Operational Process

4.1- Asset Conversion

- 4.1.1- The Client shall first fund their wallet using the available methods.

- 4.1.2- Through the Base Invest section of the panel, USD is converted into a commodity.
- 4.1.3- The commodities are recorded and held in the Client's Asset Wallet.

4.2- Loan Request Submission

- 4.2.1- Following asset conversion, the Client may submit a request to credit the trading account (trading loan).
- 4.2.2- The maximum amount requested shall be up to 70% of the total current USD value of the asset(s).
- 4.2.3- The Client may submit a request for an amount lower than the permitted maximum.

4.3- Review and Approval

- 4.3.1- The loan request shall be reviewed on the first business day and no later than 48 business hours.
- 4.3.2- The review includes:
 - Assessment of the collateral value
 - Review of the account risk
 - Verification of system limitations
- 4.3.3- Upon approval, the Client's Trading Wallet shall be credited in the amount of the approved loan.
- 4.3.4- If not approved, the reason for rejection shall be communicated through the user panel.
- 4.3.5- Notification of the request status shall be provided via email and SMS.

4.4- Asset Hold and Collateral

- 4.4.1- Upon activation of the loan:
 - The entire commodity asset related to the request shall be placed under Hold status.
 - The held asset shall be deemed the official collateral for the loan.
- 4.4.2- The held asset:
 - Is not withdrawable
 - Is not convertible
 - Is not transferable

5. Authorities and Restrictions During an Active Loan

5.1- Deposits and Withdrawals

- 5.1.1- While the loan is active:
 - The Client may make new deposits.
 - The Client may withdraw profits generated from the loan and, where there is a separate and new deposit, may withdraw accordingly; however, to withdraw the principal amount of the received loan, the Client must first settle the loan and the collateral must be released.
- 5.1.2- The restriction applies only to the assets that are under Hold.

5.2- Trading

- 5.2.1- The loan may be used solely for trading on the MetaGold platform.
- 5.2.2- Any use outside the trading framework is prohibited.

6. Settlement and Release

6.1- Settlement Request

- 6.1.1- The Client's settlement request shall be processed within a maximum of 2 business days.
- 6.1.2- To submit a settlement request, the Client must first contact Support.
- 6.1.3- Any withdrawal by the Client shall result in loan settlement.
- 6.1.4- In the event of a loss, the settlement request shall be reviewed by the relevant department; the incurred loss shall be calculated and deducted from the held amount.

6.2- Settlement Process

- 6.2.1- Upon approval of the settlement:
 - An amount equivalent to the loan amount shall be taken from the held commodity asset,
 - calculated at the prevailing daily rate and converted into USD.
- 6.2.2- The converted amount shall be used to settle the loan.

6.3- Asset Release

- 6.3.1- Upon full settlement:
 - The Hold status of the asset shall be lifted.
 - The Client shall have full authority over the remaining asset.
- 6.3.2- The Client may, without restriction:
 - withdraw,
 - convert,
 - trade,or hold the asset.

7. Risk Management and Volatility

7.1- Risk Monitoring

- 7.1.1- The value of the collateral commodities is monitored in real time.
- 7.1.2- In the event of a decrease in value and an increase in LTV:
 - a system warning shall be issued; and
 - protective measures shall be applied.

7.2- Control Measures

- 7.2.1- MetaGold is authorized, in high-risk conditions, to:
 - request an increase in collateral;
 - liquidate a portion of the collateral asset in order to maintain balance;
 - impose a temporary restriction on asset conversion.

8. Responsibilities and Disclaimer

8.1- Client Responsibility

- 8.1.1- The Client is solely responsible for all trading decisions.
- 8.1.2- The Client accepts the risk of market volatility.

8.2- MetaGold Responsibility

- 8.2.1- MetaGold shall not be responsible for the Client's trading profits or losses.
- 8.2.2- MetaGold solely provides the operational and technical framework of the Service.

9. Termination, Breach, and Dispute Resolution

9.1- Breach

- 9.1.1- Any of the following:
 - provision of false information;
 - misuse of the system;
 - violation of the Regulations;shall result in suspension or forced settlement.

9.2- Dispute Resolution

The competent authority for review shall be MetaGold Broker's internal rules and the applicable governing regulations.

9.3- Effective Date

These Regulations shall be effective as of their publication in the user panel.

10. Term, Repayment, and Effects of Margin Call on the Trading Loan

10.1- Nature of the Trading Loan

- 10.1.1- The trading loan granted by MetaGold is free of any fees, interest, or service charges.
- 10.1.2- The amount repayable by the Client shall be solely equal to the principal amount of the received loan.
- 10.1.3- No additional amount, under any title including:
 - fees,
 - interest,
 - holding costs,
 - penalties,shall be charged to the Client.

10.2- Loan Term and Maturity

- 10.2.1- The standard term of the trading loan is three (3) months (90 calendar days) from the activation date.
- 10.2.2- The loan start and end dates are displayed transparently in the Client's user panel.
- 10.2.3- The loan shall be deemed active until full settlement, renewal, or forced settlement.

10.3- Loan Renewal

- 10.3.1- If the loan is not settled at the end of the three-month term, it shall be automatically renewed.
- 10.3.2- Renewal is conditional solely upon:
 - sufficiency of the value of the metal collateral; and
 - the LTV ratio not exceeding the critical threshold.
- 10.3.3- Renewal of the trading loan is subject to approval by MetaGold's Credit Department.
- 10.3.4- The renewal shall be carried out without charging any additional fee or commission.

10.4- Repayment Conditions and Methods

- 10.4.1- The Client may proceed with full settlement at any time.
- 10.4.2- Repayment shall include only the principal amount of the received loan.
- 10.4.3- Repayment methods:
 - deduction from the held commodity asset at the prevailing real-time market rate;
 - deposit to the Trading Wallet; or
 - a combination of both.
- 10.4.4- Following full settlement, the Hold status of the collateral shall be lifted and the remaining asset shall be released.

10.5- Early Settlement

- 10.5.1- Settlement of the loan prior to the end of the three-month term is permitted.
- 10.5.2- Early settlement shall not be subject to any penalty or charge.

11. Margin Call, Trading Losses, and Debt Settlement

11.1- Margin Call and Client Responsibility

- 11.1.1- In the event that the Client engages in high-risk trading and the balance of the Trading Account decreases to the margin call level or to zero, the trading loan shall nevertheless be deemed active.
- 11.1.2- Trading losses or a margin call on the account shall not:
 - waive the repayment obligation of the loan; or
 - reduce the amount of the debt.

11.2- Debt Settlement in the Event of a Margin Call

- 11.2.1- If the Trading Account is margin-called, MetaGold is authorized to proceed, at its sole discretion, with settling the Client's debt.
- 11.2.2- The debt amount subject to settlement shall include only the principal amount of the loan.
- 11.2.3- Settlement shall be carried out by:

- liquidating all or part of the held commodity asset,
- at the prevailing real-time market rate.

11.3- Insufficiency of Collateral

- 11.3.1- If the value of the held commodity collateral is not sufficient to fully settle the loan principal, the Client undertakes to settle the remaining debt within a maximum of three (3) business days through direct deposit.
- 11.3.2- In the event of non-settlement, MetaGold shall be authorized to:
- impose account restrictions;
 - suspend services; and
 - pursue legal action.

11.4- Trading Account (Invest Debt)

- 11.4.1- Upon approval of full identity verification, the option to create an Invest Debt trading account shall become available.
- 11.4.2- The Trader is required to create a separate trading account titled Invest Debt in their own name.
- 11.4.3- The loan amount shall be credited solely to the Invest Debt account, and use of the loan in other accounts is not permitted.
- 11.4.4- The Invest Debt account is commission-free and includes only the Broker's spread and swap.
- 11.4.5- To view symbol specifications and up-to-date information, please refer to your account's Market Watch.

11.5- Withdrawal Conditions

- 11.5.1- To be informed of the withdrawal rules, the Client should contact Broker Support if necessary.
- 11.5.2- If the account balance is greater than the loan amount, only the amount in excess of the loan may be withdrawn.
- 11.5.3- If the account balance is less than or equal to the loan amount, the loan must first be fully settled, after which withdrawal will be possible.
- 11.5.4- Withdrawal for the purpose of full loan settlement is permitted at any time.

11.6- Risk Management

- 11.6.1- Upon settlement of the loan, the Client may, subject to approval, become eligible to receive a new loan.

11.7- Disclaimer

- 11.7.1- MetaGold bears no responsibility for:
- the Client's trading decisions;
 - profits, losses, or margin calls of the account.
- 11.7.2- All trading risks are knowingly and voluntarily accepted by the Client.

11.8- Acceptance of Terms

- 11.8.1- Submission of a trading loan request by the Client shall constitute:
- full review,
 - understanding of the provisions, and

- unconditional acceptance
of all regulations of this Chapter.